





4CAST CALENDAR FOR MAJOR ECONOMIC DATA RELEASES AND INTERNATIONAL HOLIDAYS


INTERNATIONAL HOLIDAYS ARE SHOWN BY FLAGS • ALL TIMES SHOWN IN GMT

For Australia, Japan and New Zealand and UK - **highlighted** items released early morning local time are shown on the date of release but with times in GMT.

JULY

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
	1	2	3	4
	AU AIG Performance of Manf. (Jun) 23:30 JP BoJ Tankan (Q2) 23:50 AU RBA Cash Rate Announcement 4:30 DE Retail Sales (May) 6:00 UK Nationwide House Prices (Jun) 6:00 SE Manf. PMI (Jun) 6:30 CH Manf. PMI (Jun) 7:30 DK GDP (F) (Q1) 7:30 DK Retail Sales (May) 7:30 IT Manf. PMI (Jun) 7:45 FR Manf. PMI (Jun) 7:50 DE Manf. PMI (Jun) 7:55 DE Unemployment (Jun) 7:55 EU Manf. PMI (F) (Jun) 8:00 UK CIPS Manf. PMI (Jun) 8:30 DK Manf. PMI (Jun) 9:00 EU Eurozone Unemployment (May) 9:00 US Domestic Auto Sales (Jun) 13:45 US Construction Spending (May) 14:00 US ISM Survey (Manf.) (Jun) 14:00 IT Budget Balance (Jun) 17:00 FR France take over rotating EU presidency 	AU DEWR Skilled Vacancies (Jun) 1:00 AU Building Approvals (May) 1:30 AU Retail Trade (May) 1:30 UK BoE Housing Equity Withdrawal (Q1) 8:30 UK CIPS Constr. PMI (Jun) 8:30 EU PPI (May) 9:00 US ADP Employment Survey (Jun) 12:15 US Factory Orders (May) 14:00 ES Unemployment (Jun) WLD OECD Employment Outlook 2008 with news conference	AU AIG Performance of Services (Jun) 23:30 AU Trade Balance (May) 1:30 NZ ANZ Commodity Price (Jun) 3:00 CH CPI (Jun) 5:45 NO PMI (sa) (Jun) 7:00 UK Halifax House Price (3rd-11th) (Jun) 7:00 NL CPI (Jun) 7:30 NL GDP (F) (Q1) 7:30 SE Riksbank Interest Rate Announcement 7:30 SE Riksbank Monetary Policy Report 2008:2 7:30 IT Services PMI (Jun) 7:45 FR Services PMI (Jun) 7:50 DE Services PMI (Jun) 7:55 EU Composite/Services PMI (F) (Jun) 8:00 UK BoE Credit Conditions Survey (Q2) 8:30 UK CIPS Services PMI (Jun) 8:30 UK BoE Quarterly Credit Conditions Survey 8:30 CH SNB Quarterly Bulletin June 2008 - Monetary Policy Report 9:00 EU Retail Sales (May) 9:00 IS Trade Balance (P) (Jun) 9:00 IS Sedlabanki Interest Rate Decision 9:00 IS Sedlabank Monthly Bulletin 2008:2 9:00 EU ECB Interest Rate Announcement; news conference at 12:30 GMT 11:45 US Hourly Earnings (Jun) 12:30 US Initial Claims (28th June) 12:30 US Non-farm Payrolls (Jun) 12:30 US Unemployment Rate (Jun) 12:30 US ISM Non-Man (Jun) 14:00	JP Leading Indicator (P) (May) 5:00 FR Central Government Balance (May) 6:45 ES Industrial Production (unadj) (May) 7:00 DK Industrial Production (sa) (May) 7:30 DE Factory Orders (May) 10:00 CA Ivey PMI (Jun) 14:00 
7	8	9	10	11
AU ANZ Jobs Ads (Jun) 1:30 CH Unemployment (Jun) 5:45 DE Wholesale Price Index (7th-16th) (Jun) 6:00 AT WPI (Jun) 7:30 BE Unemployment Rate (sa) (Jun) 7:30 SE Budget Balance (Jun) 7:30 NO Industrial Production (May) 8:00 EU Sentix Indicator (Jul) 8:30 UK Industrial/Manf. Production (May) 8:30 DE Industrial Production (May) 10:00 CA Building Permits (May) 12:30 CA BoC Business Outlook (Q2) 14:00 EU EU Parliament Plenary Session (7th-10th Jul) EU EuroGroup FinMin Meeting	NZ NZIER Business Opinion Survey (Q2) 22:00 UK NIESR GDP Est. (Jun) 23:01 JP Bank Lending Data (Jun) 23:50 JP M2 + CDs (Jun) 23:50 AU NAB Business Confidence (Jun) 1:30 JP Economy Watchers Survey (Jun) 5:00 FI GDP Indicator (Apr) 6:00 UK ODPM/DCLG House Prices (May) 8:30 US Pending Home Sales (May) 14:00 US Wholesale Inventories (May) 14:00 US Consumer Credit (May) 19:00 EU ECOFIN Meeting	UK Nationwide Consumer Confidence (May) 23:01 JP Key Machinery Orders (May) 23:50 AU Westpac Consumer Confidence (Jul) 0:30 AU Housing Finance (May) 1:30 DE Current Account (nsa) (May) 6:00 DE Trade Balance (sa) (May) 6:00 FR Trade Balance (May) 6:45 DK Current Account (May) 7:30 DK Trade Balance (May) 7:30 SE Activity Index (May) 7:30 SE Industrial Production/Orders (May) 7:30 UK Trade Balanced (May) 8:30 EU Eurozone GDP (F) (Q1) 9:00 UK BRC Shop Price Index (Jun) 9:30 CA Housing Starts (Jun) 12:15	JP CGPI (Domestic) (Jun) 23:50 JP Current Account (May) 23:50 AU Consumer Inflation Expectation (Jul) 1:00 AU Unemployment (Jun) 1:30 FR Ind./Manf. Production (May) 6:45 DK CPI/HICP (Jun) 7:30 NL Industrial Production (May) 7:30 SE CPI (Jun) 7:30 EU ECB release Monthly Bulletin 8:00 IT Industrial Production (May) 8:00 NO CPI (Jun) 8:00 NO PPI inc. Oil (Jun) 8:00 SE AMV Unemployment (Jun) 8:00 WLD IEA publishes monthly Oil Market Report 8:00 UK BoE MPC Interest Rate announcement 11:00 US Initial Claims (5th Jul) 12:30	JP Capacity Utilisation (May) 4:30 JP Industrial Production (F) (May) 4:30 JP Consumer Confidence (Apr) 5:00 ES CPI/HICP (Jun) 7:00 CA Unemployment (Jun) 11:00 CA House Price Index (May) 12:30 CA Merchandise Trade (May) 12:30 US Import Prices (Jun) 12:30 US Trade Balance (May) 12:30 US Univ of Mich Sent. (P) (Jul) 13:55 US Budget (Jun) 18:00 IS Dir. of Lab. Unemployment (Jun) 13 SUNDAY NZ QV Property Value (Jun)

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MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
14	15	16	17	18
NZ Retail Sales (May) 22:45 AU Lending Finance (May) 1:30 JP Tokyo Department Store Sales (14th-18th) (Jun) 5:30 FI CPI (Jun) 6:00 EU Industrial Production (May) 9:00	NZ CPI (Q2) 22:45 NZ Food Price (Jun) 22:45 UK BRC Retail Sales Monitor (Jun) 23:01 UK RICS House Price (Jun) 23:01 AU RBA release minutes of prior (1st Jul) board meeting 1:30 JP BoJ Monthly Report 6:00 FR BoF Business Sentiment (Jun) 6:30 FR Current Account (May) 6:45 NL Retail Trade (May) 7:30 IT CPI/HICP (F) (Jun) 8:00 NO Trade Balance (Jun) 8:00 UK CPI (Jun) 8:30 UK PPI (Jun) 8:30 DE ZEW (Economic Sentiment) (Jul) 9:00 EU ZEW (Economic Sentiment) (Jul) 9:00 CA Motor Vehicle sales (May) prior (1st Jul) 12:30 US Empire State Survey (Jul) 12:30 US PPI (Jun) 12:30 US Retail Sales (Jun) 12:30 BE Trade Balance (Apr) 13:00 CA BoC Overnight Interest Rate Decision 13:00 US Business Inventories (May) 14:00 US IBD Consumer Optimism (Jul) 14:00 JP BoJ MPC Interest Rate Decision WLD OPEC publishes monthly Oil Market Report	JP METI Tertiary Activity Index (May) 23:50 AU Westpac Leading Index (May) 0:30 DE CPI/HICP (F) (Jun) 6:00 FR CPI/HICP (Jun) 6:45 CH Producer & Import Prices (16th-22nd) (Jun) 7:15 CH Retail Sales (16th-23rd) (May) 7:15 NL Trade Balance (May) 7:30 SE Riksbank release minutes from prior (2nd Jul) MPC meeting 7:30 AT CPI (Jun) 8:00 UK Average Earnings (May) 8:30 UK Claimant Count (Jun) 8:30 UK ILO Unemployment Rate (May) 8:30 EU HICP (F) (Jun) 9:00 IS Unemployment Rate (Q2) 9:00 CA Manufacturing Sales (May) 12:30 US CPI (Jun) 12:30 US Treasury International Capital System (TICS) (Jun) 13:00 US Capacity Utilisation (Jun) 13:15 US Industrial Production (Jun) 13:15 US NAHB Builders Survey (Jul) 17:00 US Fed release minutes from prior (24-25th Jun) FOMC meeting 18:00	JP Reuters Tankan (Jun) 23:30 AU Merchandise Imports (Jun) 1:30 AU RBA Monthly Bulletin 1:30 JP Leading Indicator (F) (May) 5:00 NL Unemployment (sa) (Apr-Jun) 7:30 IT Total and EU Trade Balance (May) 8:00 IT Current Account (May) 8:30 EU ECB Governing Council non-rate setting meeting; any other issues released at 12:30 GMT 12:30 US Building Permits (Jun) 12:30 US Housing Starts (Jun) 12:30 US Initial Claims (12th Jul) 12:30 US Philadelphia Fed Survey (Jul) 14:00 CA BoC Monetary Policy Report Update	JP BoJ release minutes from prior (12-13th Jun) MPC Meeting (23:50 GMT on 17th Jul) 1:30 AU Import/Export Prices (Q2) 1:30 DE PPI (Jun) 6:00 NL Consumer Spending (May) 7:30 IT Industrial Orders (May) 8:00 UK M4 Data (Jun) 8:30 UK Public Sector Net Credit (Jun) 8:30 EU Trade Balance (May) 9:00 CA Leading Indicator (Jun) 12:30 CA Wholesale Sales (May) 12:30 BE BNB Consumer Sentiment (Jul) 13:00
21	22	23	24	25
NZ Electronic Card Transactions (Jun) 22:45 NZ External Migration (Jun) 22:45 UK Rightmove House Price Index (Jul) 23:01 AU New Motor Vehicle Sales (Jun) 1:30 AU PPI (Q2) 1:30 NZ Credit Card Statistics (Jun) 3:00 US Leading Indicators (Jun) 14:00 	JP All Activity Index (May) 23:50 FI Unemployment (Jun) 6:00 CH Trade Balance (Jun) 6:15 IT ISAE Consumer Confidence (Jul) 7:30 IT Non-EU Trade Balance (Jun) 8:00 CA Retail Sales (May) 12:30 US OFHEO House Price Index (May) 14:00	AU DEWR Skilled Vacancies (Jul) 1:00 AU CPI (Q2) 1:30 DE Import Price (Jun) 6:00 FR Consumer Spending (Jun) 6:45 ES PPI (Jun) 7:00 IT Retail Sales (May) 8:00 UK BBA Mortgage Approval (Jun) 8:30 UK BoE release minutes of prior (9-10th Jul) MPC meeting 8:30 EU EU Ind. New Orders (May) 9:00 IS Wage Index (Jun) 9:00 CA CPI (Jun) 11:00 CA CPI - BoC Core Rate (Jun) 11:00 US Fed Beige Book 18:00	JP Customs Cleared Trade (Jun) 23:50 NZ RBNZ Official Cash Rate Announcement (21:00 GMT on 23rd Jul) FR INSEE Business Confidence (Jul) 6:45 FR INSEE Production Outlook Indicator (Jul) 6:45 FR Flash PMIs (Jul) 7:00 DE Flash PMIs (Jul) 7:30 DK Consumer Sentiment (Jul) 7:30 IT ISAE Business Sentiment (Jul) 7:30 SE PPI (Jun) 7:30 SE SCB Unemployment (Jun) 7:30 DE IFO Business Climate (Jul) 8:00 EU Current Account (May) 8:00 EU Flash PMIs (Jul) 8:00 UK Retail Sales (Jun) 8:30 US Initial Claims (19th Jul) 12:30 BE BNB Business Confidence (Jul) 13:00 US Existing Home Sales (Jun) 14:00	JP CPI (Jun) 23:30 JP Corp. Service Price Index (Jun) 23:50 DE GfK Consumer Sentiment (25th-29th) (Aug) 6:00 SE Trade Balance (Jun) 7:30 EU M3 (Jun) 8:00 UK GDP (1st Est.) (Q2) 8:30 IS CPI (Jul) 9:00 US Durable Goods Orders (Jun) 12:30 US Univ of Mich Sent. (F) (Jul) 13:55 US New Home Sales (Jun) 14:00
28	29	30	31	
NZ Overseas Merchandise Trade Balance (Jun) 22:45 JP PMI (Jul) 23:15 UK Nationwide House Prices (28th-31st) (Jul) 6:00 DE CPI/HICP (P) (28th-29th) (Jul) DE States CPI (28th-29th) (Jul)	NZ Building Consents (Jun) 22:45 JP Total Household Spending (Jun) 23:30 JP Unemployment (Jun) 23:30 JP Retail Sales (Jun) 23:50 FR Consumer Confidence (Jul) 6:45 FR PPI (Jun) 6:45 ES Flash HICP (29th-31st) (Jul) 7:00 NL Producer/Consumer Confidence (Jul) 7:30 SE Retail Sales (Jun) 7:30 CH UBS Consumption Indicator (Jun) 8:00 IT Hourly Wages (Jun) 8:00 UK BoE - Mortgage Approvals (Jun) 8:30 UK BoE - Net Consumer Credit (Jun) 8:30 UK BoE - Secured Lending (Jun) 8:30 UK BSA Mortgage Approvals (Jun) 8:30 UK M4 Data (F) (Jun) 8:30 US S&P Case-Shiller Home Price Ind (May) 13:00 US Consumer Confidence (Jul) 14:00 IS Gallup Expectations Index (Jun) NO Norges Bank Survey of Bank Lending Q2 2008	JP Industrial Production (P) (Jun) 23:50 NZ Credit/Monetary Aggregates (Jun) 3:00 DE Retail Sales (30th-4th) (Jun) 6:00 ES Retail Sales (Jun) 7:00 EU Bloomberg Retail PMI (Jul) 8:00 IT PPI (Jun) 8:00 EU Economic Sentiments (Jul) 9:00 BE CPI (Jul) 9:30 CH KOF Leading Indicator (Jul) 9:30 US ADP Employment Survey (Jul) 12:15 CA Indust. Product Price Index (Jun) 12:30 CA Raw Materials Price Index (Jun) 12:30 BE GDP (P) (Q2) 13:00	AU Private Sector Credit (Jun) 1:30 AU Retail Trade (Jun) 1:30 AU Trade Balance (Jun) 1:30 NZ NBNZ Business Outlook (Jul) 3:00 JP Construction Orders (Jun) 5:00 JP Housing Starts (Jun) 5:00 CH CPI (Jul) 5:45 SE Consumer/Manf. Confidence (Jul) 7:15 SE Economic Tendency Survey (Jul) 7:15 DK Unemployment (Jun) 7:30 DE Unemployment (Jul) 7:55 NO Credit Growth (C2) (Jun) 8:00 NO Unemployment (AKU/LFS) (May-Jun) 8:00 NO Unemployment (NAV) (Jul) 8:00 EU Eurozone Unemployment (Jun) 9:00 EU Flash HICP (Jul) 9:00 IS Trade Balance (F) (Jun) 9:00 IT CPI/HICP (P) (Jul) 9:00 UK GfK Consumer Conf. Survey (Jul) 9:30 CA GDP (May) 12:30 US Core PCE Price Index (A) (Q2) 12:30 US Employment Cost Index (Q2) 12:30 US GDP (A) (Q2) 12:30 US Initial Claims (26th Jul) 12:30 US Chicago PMI (Jul) 13:45 US Help Wanted Index (Jun) 14:00 BE PPI (Jun) 22:00 ES Current Account (Jun)	